

the Compass

SUMMER 2025

CSB COMMUNITY
STATE BANK

select
50
20 YEARS

A quarterly newsletter from the
Select 50 Club at Community State Bank



The Select 50 Club is your ticket to adventure!

Connect With Us!



515.252.7587



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According to Angela & Karla

As a wise old gentleman once said, life is a series of adjustments. The Select 50 Club will be making a series of major adjustments in the upcoming months! Karla is saying goodbye to the club this fall after 6 years, moving to Greenfield and starting a new chapter of life there. We are looking forward to welcoming a new team member this summer and will make the grand announcement in the next issue of The Compass! Additionally, perhaps you have heard about or seen the construction of the stunning **new CSB Headquarters in north Ankeny**? Your Select 50 team will move their offices to the brand new location in the spring of 2026! As we adapt to our adjustments, why not consider making an adjustment to your calendar and treat yourself to an incredible adventure with the Select 50 Club? **Check out the details inside!**

Happenings

While Iowa was jumping into spring, South America was heading into fall as we spent two weeks in the lap of luxury aboard the *Scenic Eclipse* along the coasts of **Argentina, Uruguay, and Brazil**. World-class accommodations and cuisine, breathtaking scenery, and superb excursions made this voyage one to remember! April brought us our first mystery day trip of the year to the quaint town of **Elk Horn**. The gorgeous weather added to the feeling of *hygge* as we explored all things Danish. Finally, we made our way across the Atlantic once again for an adventure in exquisite **Switzerland**! Mountains, chocolate, and maybe just a little bit of yodeling made for an unforgettable vacation. It was a beautiful spring for the Select 50 Club!



A Message From Karla

Dear Friends,

Little did I know in 2019 what would happen when I was hired for this incredible job! After the world shut down and adventure was delayed for over a year, travel came roaring back to life, and I have been fortunate to have a front row seat. Before Select 50, I never imagined that I would visit five continents, over 20 states, and become an avid cruiser. Being a Select 50 Club leader has been one of the best chapters of my life! I am so thankful for the countless experiences I've had, but mostly I'm thankful for the friendships I've made with so many of our travelers. It's been a true pleasure to lead you into adventure with my exceptional coworker and friend, Angela. As I enter a new, "grandma-riffic" stage of life, I want to say a big THANK YOU to everyone who welcomed me to the club and made fantastic memories with me over the years. Oh, the stories I have to tell! I wish you all the absolute best, and hope you'll continue to seek adventure with the Select 50 Club!

Yours in travel and gratitude,

Karla

Karla Carnahan
Select Club Specialist



UPCOMING

Trips & Events



Sicily & Its Isles
Travel Show: Monday, August 11, 2025
5:00PM - CSB White Birch Branch

Travel Dates: April 27 - May 13, 2026

The island paradise of Sicily, nestled amongst the deep blue waves of the Mediterranean, is beckoning! We invite you to come learn what you will discover when you join us for this unique, small group exploration. The wonderful adventure includes a tour highlighting the best of Sicily! Palermo, Monreale, winery tour, olive oil farm, Vally of the Temples, Mount Etna and so much more! **Still to be determined:** Our trip may include a special 3-day extension to the Isle of Malta – including the welcoming resort town of Sliema with a lively waterfront promenade. Every thrilling detail and confirmation of trip itinerary will be presented at our Sicily & Its Isles Travel Show!

Register Now! Call the Select 50 line to register for the Travel Show.



Scotland Discovery
Travel Show: Monday, September 9, 2025
5:00PM - CSB White Birch Branch

Travel Dates: July 13 - 22, 2026

This incredible tour will take you from Glasgow, Scotland's Victorian City, all the way up to the Orkney Islands and back down to Edinburg, with so many amazing stops along the way! Join us at the Scotland Discovery Travel Show to hear about how you will be immersed in Scottish culture, cuisine, and history. Highlights of this delightful tour include a bagpipe demonstration, whisky tasting, Isle of Skye, Loch Ness, Sheepdog demonstration, and a Scottish cooking demonstration. Visit castles, venture out on a ferry, and more! Join us to hear all the details – no kilt required!

Register Now! Call the Select 50 line to register for the Travel Show.



Circa '21 Dinner Playhouse Matinee 
Travel Date: Wednesday, September 17, 2025
8:00AM - 7:30PM (approximately)

\$150

Always a club favorite, join us as we travel to the Circa '21 Dinner Playhouse in Rock Island, IL for a matinee performance of *Come From Away*. This beautiful musical tells a true story that has become something of a legend: Gander, Newfoundland plays host to the world when thirty-eight airplanes are diverted to their tiny airstrip on a moment's notice after the events of 9/11. One of THE most heartwarming theatre experiences, *Come From Away* was nominated for 7 Tony awards! In addition to enjoying a fantastic show, we will enjoy a scrumptious lunch served by the performing waitstaff in this stunning venue. Don't miss out on what is always a wonderful day!

Mark your calendars! Registration begins Wednesday, July 23, 2025.

+ To register or check availability for upcoming trips, please call the Select 50 line: 515-252-7587

Scan to learn more about all the upcoming Select 50 Club trips and events



TRIP HIGHLIGHT

Eastern Caribbean Cruise Winter Getaway



Travel Dates: January 24, 2025 - February 1, 2026

Starting at \$3,489 per person (double)
\$4,569 per person (single)

We have been to the Western and Southern Caribbean, now it is time to explore the Eastern Caribbean! Join us for an amazing cruise aboard Norwegian Cruise Line's newest ship, *Aqua*! Prior to boarding our ship, we'll spend one night in the fabulous Intercontinental Miami Hotel, located on the water and surrounded by restaurants, entertainment, walking paths, and the happening Bayfront Park. What a great way to start a vacation! The stunning new *Aqua*, which made her maiden voyage in March 2025, is loaded with the latest innovations available at sea. Discover breathtaking experiences along the ship's Ocean Boulevard as you enjoy 360 degrees of stunning views and sea breezes. The onboard Infinity Beach boasts vast scenic views of the ocean and includes infinity pools. Enjoy a wide variety of delicious dining options and some of the best live entertainment available at sea! Our itinerary includes stops in the Dominican Republic, The U.S. Virgin Islands, the British Virgin Islands, and NCL's exclusive private island, Great Stirrup Cay! Prices include airport transfers, roundtrip airfare, ALL gratuities, the premium beverage package with unlimited alcohol, specialty dining, and more. An exceptional value! Cabins are limited, so reserve your space soon.

Register Now! Call the Select 50 line now to register.

515-252-7587

Reminder: Select 50 Club members are given priority for registration. Non-member guests will be placed on wait-list status and added if space is available, for an additional fee. Reservations are taken starting on the registration date, not before.

Qualified Charitable Distributions



Darcy Stroinski*
Financial Advisor
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David Bondura*
Financial Advisor
515-252-1195

Setting up a Qualified Charitable Distribution (QCD) can be a smart financial move, especially for those individuals who are 70 ½ or older and have an IRA.

- 1. Tax-free donations – The amount you donate through a QCD is excluded from your taxable income. This is different from taking regular distributions and then donating them, which would still count as income and require you to itemize deductions to get your benefit.
- 2. Satisfies Required Minimum Distributions (RMD) – If you're 73 or older and taking your RMDs from your IRA, a QCD can count toward your RMD while avoiding the income tax that would otherwise apply.
- 3. No need to itemize deductions – Because QCDs reduce your taxable income directly, you get the tax benefit even if you take the standard deductions, which most people do now after the 2017 tax law changes.
- 4. May reduce other tax liabilities – Lowering your adjusted gross income (AGI) through the use of QCDs can help reduce the amount of social Security subject to tax, lower Medicare premiums (IRMAA surcharges) and improve eligibility for some tax credits or deductions.
- 5. Support charitable causes – You get to contribute to causes you care about in a tax-efficient way.

Visit [BankCSB.com/Financial-Advice](https://www.bankcsb.com/Financial-Advice) to learn more.



LOCATED AT COMMUNITY STATE BANK

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Before deciding whether to retain assets in a 401(k) or roll over to an IRA, an investor should consider various factors including, but not limited to, investment options, fees and expenses, services, withdrawal penalties, protection from creditors and legal judgements, required minimum distributions and possession of employer stock. Please view the Investor Alerts section of FINRA website for additional information. These examples are hypothetical only, and do not represent the actual performance of any particular investments. Investments in securities do not offer a fixed rate of return. Principal, yield and/or share price will fluctuate with changes in market conditions and when sold or redeemed, you may receive more or less than originally invested.

Investing in Volatile Markets



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Stock markets around the world have been volatile to begin 2025. Clients and colleagues occasionally ask if we are worried or if they should make changes to their accounts. While none of us enjoy seeing our investment balances decline, the answer is almost always no.

Every pullback or correction or bear market is unusual, but volatility in stock markets is not. Even the best years in the stock market have (sometimes large) drawdowns. Volatility is something to expect and plan for.

A volatile or declining stock market is, however, a great time to check up on a few things with any investment advisors you work with.

- 1. Asset allocation - Stocks have historically been very trustworthy to earn inflation-beating returns over long periods of time, but stocks are not trustworthy to do so over short timeframes. Dollars that need to be withdrawn or spent in the next handful of years should generally not be invested in stocks.
- 2. Diversification – If all the investments in your portfolio are going up or down together, you probably aren't very well-diversified.
- 3. Taxes – Volatile markets can be good opportunities to harvest tax losses (or gains!) or to evaluate converting some pre-tax account dollars into a Roth IRA.
- 4. Rebalancing – Part of “buy low, sell high” means buying stocks when they have declined. Rebalancing back to a target allocation or getting some spare cash invested are good ways to systematically buy stocks after they have declined.

Visit [BankCSB.com/Wealth](https://www.bankcsb.com/Wealth) to learn more.



WEALTH MANAGEMENT

Investment products offered through Community State Bank's Wealth Management & Trust Services Department. Not FDIC Insured. No Bank Guarantee. May Lose Value. Not a Deposit. Not Insured by any Federal Government Agency.



RECEIVE A

\$400

CASH BONUS

when you open an **Edge Checking by Community State Bank™** account.

Offer good through **September 30, 2025.**

New Edge Checking by Community State Bank™ bonus offer details: One bonus allowed per new account. Bonus offer is \$400.00. Bonus will be paid within 30 calendar days of when all of the following occurs: 1) open a new checking account, which is subject to approval with a \$100 deposit within 30 calendar days of opening the account; 2) a minimum of 2 reoccurring direct deposit transactions have occurred; 3) a minimum of 15 Visa® debit card transactions have been posted during qualifying period. Examples of direct deposits would be an electronic deposit of your paycheck, pension or government benefits from your employer or the government. Person-to-person payments (such as Zelle, Venmo or CashApp) are not considered a direct deposit or debit card transaction. Qualifying Visa® debit card transactions are defined as point-of-sale transactions made with your Community State Bank debit card that are completed using a PIN (personal identification number), signature, contactless, or mobile wallet (e.g., Apple Pay, Google Pay, Samsung Pay). ATM transactions do not count towards this total. Debit card transactions authorized but not yet posted do not count toward the debit card requirement. Transactions must have posted to the account by the last business day of the qualifying period.

Eligibility: This offer is available exclusively to new consumer checking customers. All account owners, primary and joint, must be new to the bank or have not had a closed CSB personal checking within the past 12 months. Offer is not available for existing CSB consumer checking account customers. Minor accounts are eligible only if the minor is a new consumer checking account customer and is the primary account owner. The primary account owner is the owner whose Taxpayer Identification Number, such as Social Security Number, is assigned to the account and has tax responsibility. You are only eligible for one checking account cash bonus; you cannot open multiple checking accounts and receive multiple cash bonuses; bonus is only paid to the primary owner.

Additional terms of the bonus offer includes: Offer valid only when opening an Edge Checking by Community State Bank™. Account must be opened a minimum of 90 calendar days. Requirements must be met within the 90 calendar days of account opening. Your account must be open, in good standing and must have a balance greater than zero at the end of the 90th business day. Cannot be combined with other offers. Accounts and offers are only eligible to Iowa residents. We will deposit your bonus into your new checking account within 30 calendar days after you have met all offer requirements. Cash bonus will be reported to the IRS for tax purposes and you are responsible for any applicable taxes. Consult your tax advisor. Promotion ends 09/30/2025 and is subject to change without notice.

Annual Percentage Yield (APY): Rates may change after account opening. APY is accurate as of July 1, 2025, and is not an introductory rate. Rates will be paid only for that portion of your daily balance in each tier. 4.00% APY is for daily balances up to \$25,000. To obtain the premium APY and ATM refunds, you must have an opening deposit of \$100 within 30 calendar days of opening the account and meet the following requirements for the Edge Checking account by Community State Bank™: 1) a minimum of 15 VISA® debit card transactions posted per statement cycle. ATM transactions do not count towards this total; 2) set up a minimum of one direct deposit per statement cycle; 3) Receive your monthly statements for this account electronically. Primary account holder must enroll in online banking with eStatements. A valid email address is required to receive electronic statements. Direct deposits examples are an electronic deposit of your paycheck, pension or government benefits from your employer or the government. Person-to-person payment (such as Zelle, Venmo or Cashapp) are not considered a direct deposit. Qualifying VISA® debit card transactions are defined as point-of-sale transactions made with your Community State Bank debit card that are completed using a PIN (personal identification number), signature, contactless, or mobile wallet (e.g., Apple Pay, Google Pay, Samsung Pay). Debit card transactions authorized but not yet posted do not count toward the debit card requirement. Transactions must be posted to the account by the last business day of each statement cycle. An interest rate of 3.93% will be paid only for that portion of your daily balance that is \$25,000 or less. The APY for this tier will be 4.00%. An interest rate of .34% will be paid only for that portion of your daily balance that is greater than \$25,000. The APY range for this tier will be 4.00% to 107%. If your daily balance is \$25,000 or less and you have not met the account requirements, the interest rate and annual percentage yield paid on that portion of your balance will be 10% APY. If your daily balance is greater than \$25,000 and you have not met the account requirements, the interest paid on that portion of your daily balance will be .01% with an annual percentage yield range of 10% to .03%.

Non-CSB ATM Refunds: Maximum non-CSB ATM fee refund of \$20 per statement cycle. Must meet the Edge Checking requirements to obtain refunds. A \$3.95 monthly statement fee will be assessed on accounts that do not sign up for e-Statements within 90 days of account opening. Fees may reduce earnings. Member FDIC.

Refer a Friend

+ Invite a friend to open any checking account with CSB and you'll both earn **\$100***

BankCSB.com/Refer | 515.331.3100 | Promo good through 12/31/2025

*** Community State Bank Refer-A-Friend bonus offer details:** To receive the \$100.00 Refer-A-Friend bonus, all of the following criteria must be met during the qualifying period. 1) Refer someone to open a consumer checking account, which is subject to approval; 2) Newly referred account must have at least one direct deposit or direct debit; 3) the VISA® debit card must be used at least once. Once the qualifying activity has been met, the \$100.00 bonus will be paid within 30 calendar days provided both the current client and referred account are not closed at the time of payout. Direct deposits examples are an electronic deposit of your paycheck, pension or government benefits from your employer or the government. Person-to-person payment (such as Zelle, Venmo or Cashapp) are not considered a direct deposit. Direct Debit examples would be a car payment, mortgage, rent payment or another household bill. Qualifying VISA® debit card transactions are defined as point-of-sale transactions made with your Community State Bank debit card that are completed using a PIN (personal identification number), signature, contactless, or mobile wallet (e.g., Apple Pay, Google Pay, Samsung Pay). ATM transactions do not qualify. Debit card payments authorized but not yet posted do not count toward the debit card requirement. Direct deposits, direct debits and debit card transactions must have posted to the account by the last business day of the qualifying period.

Additional terms of the bonus offer include: Account must be opened a minimum of 90 calendar days and have a balance greater than zero at the end of the 90th business day. Bonus will be applied as a credit to the account. Requirements must be met within 90 calendar days. New client cannot have a previously closed CSB checking account within the past 12 months. Only new checking clients eligible. Cannot be combined with other offers. Available to Iowa residents only. Promotion ends 12/31/2025 and is subject to change without notice. Refer-A-Friend bonuses are unlimited per client and will be reported to the IRS as applicable. Clients will be responsible for applicable taxes on this bonus. Consult your tax advisor. Member FDIC.

Annual Percentage Yield (APY): Will range from 0.00% - 4.00% depending on the account type that is opened. Additional account requirements will apply to the Edge Checking account to obtain the premium 4.00% APY. Rate may change after account opening. Fees could reduce earnings. APY range is accurate as of July 1, 2025, and is not an introductory rate. Minimum opening deposit requirements range from \$25 - \$100, depending on the account type that is opened. Visit www.bankcsb.com for more information on our consumer checking products.

Important Information: Due to the confidential nature, we cannot disclose any information about qualifying accounts opened by the friends you invite.

Looking Ahead

Here is a look at our scheduled upcoming events, and extended trips we are pursuing/considering in the next couple of years!

2025

July

- 4 Bank Closed - Independence Day
- 8 Lyon & Provence River Cruise
- 29 Mystery Day Trip

August

- 11 Sicily Travel Show
- 18 Alaska! By Land & Sea Trip

September

- 1 Bank Closed - Labor Day
- 9 Scotland Travel Show
- 17 Circa '21 Day Trip

October

- 6 Mackinac Island Thrifty Trip
- 13 Bank Closed - Columbus Day

November

- 4 Kenya/Tanzania Travel Show
- 11 Bank Closed - Veterans Day
- 27 Bank Closed - Thanksgiving

December

- 4 Holiday Day Trip
- 25 Bank Closed - Christmas

2026

- E. Caribbean Cruise
- Sicily/Malta
- West Virginia
- Scotland
- Kenya/Tanzania
- Thrifty Bus Trip



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The world is a book and those who do not travel read only one page. - ST. AUGUSTINE

Participants registering for Community State Bank's Select 50 club tours, a program administered by Community State Bank, must be physically able to participate in all stated itinerary items. Any person who cannot travel independently and who would need special assistance must be accompanied by a companion who will be able to assist and assume responsibility for this person. CSB's Select 50 club reserves the right to decline participation on any tour in which the participant's capabilities are determined by CSB's Select 50 club to not meet the needs of the tour. Neither CSB's Select 50 club personnel nor its suppliers may assist with medications or physically aid participants on the tours. Special dietary requirements must be indicated at the time of the reservation and every effort will be made to accommodate the request. However, no guarantees can be made that venues will be able to accommodate the request.